

'Mentorship for economics enthusiasts'



PRESENTS

3rd NEPAL ECONOMICS OLYMPIAD

POWERED BY  NEPAL BANGLADESH BANK

NATIONAL COMPETITION,
12TH - 15TH, MARCH, 2022

OUR PARTNERS

MEDIA PARTNER



BANKING PARTNER



KNOWLEDGE PARTNER



RESEARCH PARTNER



PROVINCIAL PARTNER'S



TRAVEL PARTNER



TALENT-HUNT PARTNER



www.ecolympnepal.org info@ecolympnepal.org [@nepaleo](https://www.facebook.com/nepaleo)

3rd Nepal Economics Olympiad

National Competition 2022 Report

3rd NEPAL ECONOMICS OLYMPIAD *Participation Institutions*



Introduction

Nepal Economics Olympiad (NEO) is an annual competition in economics organized for high school students by the Young Economists Society Nepal. It is intended to stimulate the activities of students interested in economics, business, and finance by way of creative problem-solving. Nepal Economics Olympiad is a competition organized to discover, encourage, motivate, unite, train, challenge, and give a chance to represent the nation to high school students who are exceptionally talented in economics, business, and finance internationally. The competition is mainly focused on training and selecting five of the best high school students in the field of economics, business, and finance. The event took place in two phases: *regional selection and national competition*.

The regional selection was held in all 7 provinces of the country in the given locations Itahari, Birgunj, Butwal, Biratnagar, Kathmandu, Pokhara, Mahendranagar, Surkhet, Chitwan, and Dhangadhi to include as many participants from all across the nation on Jan 8, 2022, with 10 centers. The participants along with other students were provided with financial literacy training. The conceptual knowledge, logical reasoning, and aptitude of students in Economics were tested in the exam, which was used as selection criteria for National Competition.

75 students from regional selection took part in the national competition. The national competition was held in Kathmandu College of Management, Gwarko, Lalitpur from March 12th to March 15th, 2022. During the event, the students will not only compete with each other but also get a chance to be trained and groomed by eminent experts in each field learning valuable knowledge for a proper life. The conceptual knowledge, logical reasoning, and aptitude of students in economics with higher difficulty levels than the regional selection were tested in the exam, and business case analysis was also added for the selection criteria. The top 5 students selected from the national competition will represent Nepal in the International Economics Olympiad (IEO) 2022 going to be held in China.

Regional Selection:

The regional selection was conducted in 10 major cities of Nepal namely Itahari, Birgunj, Surkhet, Kathmandu, Pokhara, Butwal, Chitwan, Biratnagar, Mahendranagar, and Dhangadhi. Economics knowledge and analytical skill test was the selection criterion used for screening the participants to National Competition.

S.N.	Place	Host Institution
1	Kathmandu	Kathmandu College of Management
2	Dhangadhi	Sudur Pashchimanchal Academy
3	Itahari	Koshi St. James College
4	Pokhara	Prativa Secondary School
5	Butwal	Horizon Gautam Buddha Secondary School, Driver-tole
6	Birgunj	Siddhartha National Secondary School
7.	Mahindranagar	Adarsha Vidhya Niketan
8.	Chitwan	Presidential College of Management Sciences
9.	Biratnagar	ShikshaDeep College
10.	Surkhet	Surkhet Horizon Academy

National Competition:

The national competition was broken down into the following sections: Economics, Business Case Study, and Finance Literacy Game (FLG). The Economics Section carried 60% weightage whereas the Business section carried 40% weightage. This year the Financial Literacy Simulation game was hosted but it was not incorporated in the mainstream for evaluation.

The regional selection consisted only of economics exams whereas the national competition was divided into three parts: **Economics, Business Case Study, and Finance Literacy Game (FLG).**

Economics

The Economics section of the NEO included 20 multiple choice questions and 5 open questions; the overall time limit was 180 minutes. Multiple choice questions tested the basic understanding of economic concepts (which included simple calculations). Each of the 5 open questions was stated either quantitatively (include calculations) or qualitatively (include extensive explanations) or both. 20 multiple-choice questions were graded (2 points for the correct answer, minus 0.5 points for the incorrect answer, and 0.0 points for the unanswered).

The highest achievements of contestants for economics sections are

S.N.	Candidates Name	College Name	Team Name	Medalist
1	Aashish Shrestha	Little Angels' college A-Level	Marx	Jury's Best in Economics
2	Bishal Panthi	New Horizon English Boarding Secondary School	Wolfer	Best in Economics

Business Case Analysis

The competition in business was a team competition which included the preparation and oral presentation of the team. Presentations were supported by slides and were communicated in English. At the Olympiad, the contestants received training on business case studies and training on presentation skills. The contestants were given one day for the preparation, during which they had a mentorship session with the top executives of companies and experts in the field working in the Nepalese business environment.

The teams presented their case solutions in English before the Jury panel. The results of the top 3 teams are as follow:

Candidates Name	College Name	Team Name	Medal
Animesh Shrestha	Little Angels' College	Keynes	Gold Medalist in Business case Analysis
Lucky Agrawal	Bishnu Memorial Secondary School	Keynes	Gold Medalist in Business case Analysis
Sampada Poudel	Grammar School College	Keynes	Gold Medalist in Business case Analysis
Nischal Bhandari	Global College of Management	Keynes	Gold Medalist in Business case Analysis
Saksham Adhikari	Gems Institute of Higher Education	Keynes	Gold Medalist in Business case Analysis
Candidates Name	College Name	Team Name	Medal
Aadit Subedi	Rato Bangala School	Duflo	Silver Medalist in Business Case Analysis
Miltan Bhattarai	Ss College, Balaju	Duflo	Silver Medalist in Business Case Analysis
Manika Gurung	National School of Sciences,(NIST)	Duflo	Silver Medalist in Business Case Analysis
Prerit Pahadi	Sainik Awasiya Mahavidyalaya, Pokhara	Duflo	Silver Medalist in Business Case Analysis
Avinandan Yadav	Siddhartha International College	Duflo	Silver Medalist in Business Case Analysis
Candidates Name	College Name	Team Name	Medal
Kinjal Basnet	Sainik Awasiya Mahavidyalaya	Nash	Bronze Medalist in Business Case Analysis
Shuveksha Dahal	Global College of Management	Nash	Bronze Medalist in Business Case Analysis
Mayank Shankar Jha	Trinity International SS/College	Nash	Bronze Medalist in Business Case Analysis
Sudip Bhandari	Shree Shanti Model Secondary School	Nash	Bronze Medalist in Business Case Analysis
Dipamshu Thapa	St. Xavier's School, Jawlakhel	Nash	Bronze Medalist in Business Case Analysis

Overall Result:

The Economics section was weighted 60% and Business section was 40% and individual medals were distributed on the basis of weighted marks of the participants. The result of the top 5 (**Gold Medalist**) individuals along with **Silver and Bronze Medalists** are:

S.N.	Candidates Name	College Name	Team Name	Medalist
1	Aadit Subedi	Rato Bangala School	Duflo	Gold
2	Bishal Panthi	New Horizon English Boarding Secondary School	Wolfer	Gold
3	Animesh Shrestha	Little Angels' College A Level	Keynes	Gold
4	Aashish Shrestha	Little Angels' college A Level	Marx	Gold
5	Ankit Subedi	Little Angles'College A Level	Wagle	Gold
6	Aarjanmani Kandel	St Xavier's College Maitighar	Fisher	Silver
7	Sagar Bhattarai	Vishwa Adarsha College	Wagle	Silver
8	Ziya Pokhrel	Budhanilkantha School	Wagle	Silver
9	Chaitanya Raj Shah	St. Xavier's College, Maitighar	Mankiw	Silver
10	Prajwal Bikram Thapa	Global College of Management	Mankiw	Silver
11	Royal Katuwal	Global College International	Fisher	Silver
12	Anu Singh	Trinity international college	Mankiw	Silver
13	Dipendra Joshi	Adarsha Vidhya Niketan	Ragnar	Silver
14	Bipin Bhattarai	Himalayan Whitehouse International College	Elinor Ostrom	Silver
15	Prabesh Singh Sunar	Saipal Academy	Marshall	Silver
16	Suprad Takhachhe Shrestha	St. Xavier's College, Maitighar	Marx	Bronze
17	Miltan Bhattarai	Ss College, Balaju	Duflo	Bronze
18	Kinjal Basnet	Sainik Awasiya Mahavidyalaya	Nash	Bronze
19	Sanchhep Amlani	Horizon Gautam Budhha School, Driver-tole	Fisher	Bronze
20	Arjun Poudel	Koshi St. James Res. Sec. School	Ragnar	Bronze
21	Aayush Chapagain	Trinity International College	Adam	Bronze
22	Anuska Subedi	Saint Xavier's college	Elinor Ostrom	Bronze
23	Lucky Agrawal	Bishnu Memorial Secondary School	Keynes	Bronze
24	Shrinkhala Pathak	NIST	Fisher	Bronze
25	Binayak Gautam	Sagarmatha secondary school	Robbins	Bronze
26	Aishworya Limbu	Gems Institute of Higher Education	Ragnar	Bronze
27	Pranav Shah	St.Xavier's College, Maitighar	Ragnar	Bronze
28	Supriya Shrestha	Uniglobe S.S	Adam	Bronze
29	Hari Shankar Mahato	Global College of Management	Friedman	Bronze
30	Shuveksha Dahal	Global College of Management	Nash	Bronze

Program Outreach:

The program reached more than **250 colleges** and **more than 70,000 students** of which more than 110 institutions and more than 789 students participated in the regional program. More than 600 students were provided financial literacy training during which all of the partners of

Nepal Economics Olympiad 2022 were introduced before the start of the training session. More than 1,00,000 people were made aware of our partners directly. Also, the program was covered in various national and online news media including Annapurna Post, eKantipur, Nayapatrika Daily, Onlinekhabar, Baahrakhari, Arthik Abhiyan Daily, Hamrakura, edusanjal, Karobar daily and multiple other online portals increasing the program outreach.

200cc Advertisement in Annapurna Post



रिमोटबाट कुखुराको तौलमा ठगी

विश्व प्रदर्शनी : चीनमा

चीनमा आयोजना गरिएको विश्व प्रदर्शनीमा कुखुराको तौलमा ठगी भएको खबरले चर्चा मच्चिँदै छ।

Global IME Bank
ग्लोबल इन्टरनेशनल बैंक लिमिटेड

चीनमा आयोजना गरिएको विश्व प्रदर्शनीमा कुखुराको तौलमा ठगी भएको खबरले चर्चा मच्चिँदै छ।

साइबर ब्यूरोलाई कोरियाको सहयोग

साइबर ब्यूरोलाई कोरियाको सहयोगको बारेमा खबर।

पर्यटन बोर्ड र नाराखीच तालिमको सम्मौता

पर्यटन बोर्ड र नाराखीच तालिमको सम्मौताको बारेमा खबर।

'Mentorship for economics enthusiasts'

3rd Nepal Economics Olympiad 2022
Powered By

This is the biggest competition for Economics, Business & Finance enthusiasts in Nepal

EVENT HIGHLIGHTS

- Regional Competition (7 Provinces) - 789 Contestants, 110+ Institutions, 8th January, 2022
- National Competition (KCM, Dwarika, Lalitpur) - Top 75 Contestants, 10+ Mentorship session, 12th-15th March, 2022
- International Competition (Shanghai, China) - Top 5 Contestants, 52 Participating Country, 26th July - 1st August, 2022

OUR PARTNERS

MEDIA PARTNER

BANKING PARTNER

KNOWLEDGE PARTNER

RESEARCH PARTNER

PROVINCIAL PARTNERS

TRAVEL PARTNER

TALENT-HUNT PARTNER

PRATIVA SECONDARY SCHOOLS

SEVENSTAR

For More Details
www.ecolympnepal.org | info@ecolympnepal.org | [@nepalico](https://www.facebook.com/nepalico)

Impact:

The main impact of the Nepal Economics Olympiad 2022 is the fact that more than 789 students participated in the regional selection and provided financial literacy training for more than 600 students. Also, the team was able to reach out to the talents from 7 provinces

of the country with the regional selection at 10 exam centers of the country. Another major impact is the fact that contestants from 10 different cities within the country had the chance to compete in economics problem-solving and business case analysis competitions on a national level. It is worth mentioning that the NEO-2022 has managed to unite young talented economists from every corner of the country. Through the NEO, leaders of economics education nationwide can influence the way economics is taught in high schools.

Perspective:

The third Nepal Economics Olympiad can be considered a successful event. With 15+ training sessions, 3 keynote speakers, 9 juries, 8 mentors, and influential guests, it is believed that the thinking perspective of the participants has been simulated towards the greater good of the individual. More than 110 institutions and more than 789 students participated in Nepal Economics Olympiad 2022 in its third year which is a positive take for the program. The participating institutions expressed their willingness to continue participation and contribute to the improvement of the processes. The major takeaway from this program was validation of the idea that the talents are not only concentrated in Kathmandu Valley but decentralized throughout the country and they perform when they are presented with the opportunity. The program also provided proof to the concept that government and community college students are equally competitive. Also, they got the life-changing opportunity to participate in this multidimensional competition.

We are really grateful to our partners for making this social responsibility contest a success together. Without you, it would not have been possible to organize this huge. Let us all take this opportunity to be proud of ourselves for providing a fantastic platform to young guns and bringing real change to them. We Look forward to strengthening our partnership in the years to come.